

HughesLittle Investment Management Ltd.

Performance Summary

Annualized Returns to June 30th, 2024:

	HughesLittle Value Fund	HughesLittle Balanced Fund	Index Benchmark
Year-to-date	14.8%	14.5%	15.5%
One Year	23.1%	22.8%	24.0%
Three Years	5.8%	5.3%	9.5%
Five Years	10.1%	8.6%	12.3%
Ten Years	13.4%	11.3%	11.7%
Fifteen Years	14.8%	12.6%	12.1%
Inception – Value Fund	11.4%	na	9.0%
Inception – Balanced Fund	na	10.2%	9.0%

One Year Returns to June 30th:

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Value Fund	23.1%	18.0%	-18.5%	35.0%	1.0%	11.4%	25.1%
Balanced Fund	22.8%	13.8%	-16.4%	30.0%	-0.7%	7.6%	21.3%
Index Benchmark	24.0%	20.3%	-12.0%	27.2%	6.9%	5.7%	12.9%

- HughesLittle performance results are in Canadian dollars and are after fees.
- HughesLittle Value Fund commenced operations June 30, 2005 (19 years).
- HughesLittle Balanced Fund commenced operations August 31, 2005 (18 years 10 months).
- Index Benchmark is MSCI ACWI gross return, in Canadian dollars.
- The one-year returns are simple returns from July 1st to June 30th.

Past performance is not a guarantee of future performance.