

Performance Summary

Annualized Returns to June 30th, 2026:

	HughesLittle Value Fund	HughesLittle Balanced Fund	Index Benchmark
Year-to-date	4.4%	2.8%	15.6%
One Year	16.7%	12.4%	29.3%
Three Years	20.4%	18.2%	23.1%
Five Years	11.0%	9.4%	14.6%
Ten Years	14.8%	12.3%	14.3%
Fifteen Years	14.8%	12.5%	13.7%
Inception – Value Fund	12.1%	na	10.2%
Inception – Balanced Fund	na	10.8%	10.2%

One Year Returns to June 30th:

	<u>2026</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Value Fund	16.7%	21.7%	23.1%	18.0%	-18.5%	35.0%	1.0%
Balanced Fund	12.4%	19.6%	22.8%	13.8%	-16.4%	30.0%	-0.7%
Index Benchmark	29.3%	16.3%	24.0%	20.3%	-12.0%	27.2%	6.9%

Rolling 10-year Returns to June 30th:

	<u>2016</u> <u>to</u> <u>2026</u>	<u>2011</u> <u>to</u> <u>2021</u>	<u>2006</u> <u>to</u> <u>2016</u>
Value Fund	14.8%	16.8%	9.8%
Balanced Fund	12.3%	14.0%	9.5%
Index Benchmark	14.3%	13.3%	6.4%

- HughesLittle performance results are in Canadian dollars and are after all fees and expenses.
- HughesLittle Value Fund commenced operations June 30, 2005 (21 years).
- HughesLittle Balanced Fund commenced operations August 31, 2005 (20 years 10 months).
- Index Benchmark is MSCI ACWI gross return, in Canadian dollars.
- The one-year returns are simple returns from July 1st to June 30th.

Past performance is not a guarantee of future performance.